## US 17-92 COMMUNITY REDEVELOPMENT AGENCY



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## **INCREASING PROPERTY VALUES**

Community Redevelopment Agency established in 1997 provides dedicated funding for improvements within the US 17-92 Community Redevelopment Area without additional taxes to property owners

Between 1992 and 1997, taxable values of properties within the US 17-92 Redevelopment Area grew at an average annual rate of .06% in contrast to the overall unincorporated area which grew at an average annual rate of 3.1% Since 1997, taxable value of all properties within the <u>US 17-92</u> Redevelopment Area has grown from \$235M to over \$342M in 2002, representing an average annual increase of over 8.8% or approximately \$21.4M

## <u>PUBLIC INVESTMENT PROJECTS</u> (US 17-92)

Completed Projects: Represents a <u>public</u> investment of over \$45,000,000

- Fern Park Area Corridor
  Improvements mast arm signals,
  pedestrian crosswalks, roadway
  landscaping, sidewalk installation,
  intersection lighting, transit shelters
  installed from Maitland interchange
  to SR436 completed 1998
- Construction of entranceway feature at Maitland interchange – completed 1998
- Construction of Seminole County Sheriff's Office and Public Safety Building - completed 1999
- FDOT 6 Lane Improvement US 17-92 from Triplet Lake Dr to Shepard Rd/Raven St - completed 2000
- Development of US 17-92 Gateway Corridor Overlay Standards Classification – completed 2002
- FDOT Resurfacing Project US 17-92 from Orange Co. line to Melody Lane - completed 2002
- Sidewalk Construction –US 17-92 from County Home Rd to 26<sup>th</sup> St in Sanford - completed 2003

Current/Future Projects: Represents anticipated <u>public investment of over</u> \$150,000,000

 Sanford Riverwalk Construction – Phase I Mellonville Ave to US 17-92 - initiated 2003

- FDOT Preliminary Engineering Study; US 17-92 Interchange at SR436 – initiated 2003
- Construction of Seminole County Criminal Justice Center – initiated 2003
- Partner in the State Public Farmers
   Market Redevelopment Project in Sanford- initiated 2003
- Mast Arm Signal Installations 1<sup>st</sup>, 3<sup>rd</sup>, 13<sup>th</sup> St and Bargain Blvd in Sanford – initiated 2003
- Decorative Streetprint Intersection Improvements – Spartan Dr, O'Brien Rd, Lake of the Woods Blvd in Fern Park, First St in Sanford – initiated 2003
- FDOT 6 Lane Improvement US 17-92 from Shepard Rd/Raven St to Lake Mary Boulevard – future project
- FDOT Urban Redesign Project US 17-92 from Orange Co. line to Lake of the Woods Blvd– future project
- US 17-92 Sanford Lakefront Roadway Reconstruct Project – future project
- Fern Park Area Sanitary Sewer Expansion future project

